

ARTICLES OF INCORPORATION

OF

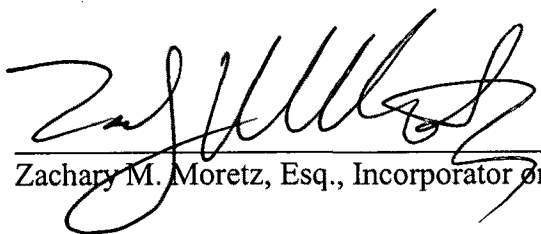
SHEFFIELD MANOR HOMEOWNERS ASSOCIATION OF CONCORD, INC.

The undersigned, being of the age of eighteen years or older, does make and acknowledge these Articles of Incorporation for the purpose of forming a corporation under and by virtue of the North Carolina Nonprofit Corporation Act as provided in Chapter 55A of the General Statutes of North Carolina:

1. The name of the corporation is Sheffield Manor Homeowners Association of Concord, Inc.
2. The purposes for which the corporation is organized are:
 - (A) To operate exclusively for homeowners association purposes within the meaning of Section 528 of the Internal Revenue Code or the corresponding provisions of any future United States Internal Revenue laws (the "Code"); and
 - (B) To engage in any lawful activity for which corporations may be organized under Chapter 55A of the General Statutes of North Carolina so long as the corporation does not engage in any activity or activities not in furtherance of one or more tax exempt purposes as contemplated in Section 528 of the Code.
3. The corporation shall have members.
4. The method of election of the Directors shall be set forth in the bylaws of the corporation.
5. No part of the net earnings of the corporation shall be distributable to or inure to the benefit of its officers or Directors or any private person, except that the corporation shall be authorized to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of its exempt purposes. Notwithstanding any other provision hereof, the corporation shall not carry on any other activities not permitted to be carried on by a corporation exempt from federal income tax under Section 528 of the Code.
6. In the event of termination, dissolution or winding up of the affairs of the corporation in any manner or for any reason whatsoever, the Directors shall, after paying or making provision for payment of all liabilities of the corporation, distribute all of the remaining assets of the corporation as such Directors may determine among members.

7. The mailing and street address of the initial registered office of the corporation is 19 N. Union St., Concord, Cabarrus County, N.C. 28025. The name of the initial registered agent of the corporation at such address is Zachary M. Moretz, Esq.
8. The address of the initial principal office of the corporation is the same as the address of the initial registered office.
9. The initial Board of Directors shall be elected by the incorporators at the organizational meeting of the Corporation.
10. To the full extent from time to time permitted by law, no person who is serving or who has served as a Director of the Corporation shall be personally liable for any action for monetary damages for breach of his or her duty as a Director, whether such action is brought by or in the right of the corporation or otherwise. Neither the amendment or repeal of this Article, nor the adoption of any provision of these Articles of Incorporation inconsistent with this Article, shall eliminate or reduce the protection afforded by this Article to a Director of the corporation with respect to any matter which occurred, or any cause of action, suit or claim which but for this Article would have accrued or risen, prior to such amendment, repeal or adoption.
11. Any action required or permitted to be taken at a meeting of the members may be taken without a meeting upon the written consent of members having not less than the minimum number of votes that would be necessary to take such action at a meeting at which all members entitled to vote were present and voted.
12. The name and address of the incorporator is Zachary M. Moretz, Esq., 19 N. Union St., Concord, N.C. 28025.

IN WITNESS WHEREOF, the incorporator has hereunto set his hand and seal this 20th day of April, 2006.


Zachary M. Moretz, Esq., Incorporator only